A New Year in a New Home for Our Stars
Dear Friends,

The 2020-2021 school year now feels far in the past, yet it was one to remember. During challenging times, our Stars utilized opportunities to connect virtually from the safety of their homes, and we moved into our new home – a state-of-the-art facility with 21st-century learning spaces to align with the school’s innovative teaching practices.

It was also a year in which the Stars had much to celebrate. For the 97 seniors from the Class of 2022, that meant celebrating –

• $13.8 million in merit-based scholarships
• 90% entering college with college credit from Advanced Placement classes
• 65% first in their family to graduate from college
• 9 first-generation college-bound students with their college costs fully covered

In the spring, we honored our faculty and staff with the Ann Richards Legacy Award for their impact on our Stars’ lives. It was an important moment to pause and thank our teachers for carrying our Stars forward into a bright future – every year and not just the challenging ones.

Because of your financial support, the Ann Richards School Foundation continued to provide for student and faculty needs as we adapted to the challenges of educating students during COVID. With you, we advance education and empower young women from all across Austin to ensure they have the confidence and skills to apply to, attend, and graduate from college.

We are incredibly grateful for the generosity of our donors and partners who have impacted our girls.

With sincere gratitude,

Peggy Hanley, Executive Director
Ann Richards School Foundation
WITH YOU, THE FOUNDATION MAKES IT POSSIBLE

<table>
<thead>
<tr>
<th>YOUR GIFT PROVIDED:</th>
</tr>
</thead>
<tbody>
<tr>
<td>College visits</td>
</tr>
<tr>
<td>SAT/ACT test prep</td>
</tr>
<tr>
<td>College advising</td>
</tr>
<tr>
<td>Finding the right fit for college</td>
</tr>
<tr>
<td>Financial aid for college</td>
</tr>
<tr>
<td>STEM curriculum</td>
</tr>
<tr>
<td>Maker skills</td>
</tr>
<tr>
<td>MakerSpace supplies</td>
</tr>
<tr>
<td>MakerSpace tools</td>
</tr>
<tr>
<td>Real world experiences</td>
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<tr>
<td>Project based learning</td>
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<tr>
<td>Educational field trips</td>
</tr>
<tr>
<td>Internship program</td>
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<tr>
<td>Alumnae support</td>
</tr>
<tr>
<td>Teacher professional development</td>
</tr>
</tbody>
</table>
• $13,850,206 in merit-based scholarships
• 63% will be the first generation in their families to graduate from college
• 37% will be the first generation in their families to graduate from high school
• 535 acceptances from 192 colleges and universities

Class of 2021 graduates are currently enrolled in 41 unique colleges in 17 different states.
Statement of Financial Position for Fiscal Year 2021
September 1, 2020 – August 31, 2021

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Assets</td>
<td>$ 7,506,032</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>6,178</td>
</tr>
<tr>
<td>Long-term contributions receivable</td>
<td>25,000</td>
</tr>
<tr>
<td>Restricted Investments</td>
<td>2,059,536</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$ 9,596,746</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$ 24,269</td>
</tr>
<tr>
<td>Accrued Payroll</td>
<td>14,705</td>
</tr>
<tr>
<td>Net Assets</td>
<td>38,974</td>
</tr>
<tr>
<td>Without Donor Restrictions</td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>$ 587,617</td>
</tr>
<tr>
<td>Designated by Board for Endowment</td>
<td>6,415,636</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td></td>
</tr>
<tr>
<td>Perpetual in Nature for Endowment</td>
<td>7,003,253</td>
</tr>
<tr>
<td>Purpose Restrictions</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$ 1,632,683</td>
</tr>
<tr>
<td></td>
<td>921,836</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$ 9,557,772</td>
</tr>
</tbody>
</table>

| TOTAL LIABILITIES AND NET ASSETS | $ 9,596,746 |

Complete audited financial statements available at www.annrichardsschool.org/foundation/our-impact

FY 2021 Operating Revenues

<table>
<thead>
<tr>
<th>Investment Income</th>
<th>$ 1,634,314 60%</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Contributions</td>
<td>$ 570,779 21%</td>
</tr>
<tr>
<td>Corporate and Foundation Grants</td>
<td>$ 312,000 11%</td>
</tr>
<tr>
<td>Special Events</td>
<td>$ 125,066 5%</td>
</tr>
<tr>
<td>Forgiveness of PPP loan</td>
<td>$ 52,112 2%</td>
</tr>
<tr>
<td>Other Income</td>
<td>$ 9,325 1%</td>
</tr>
</tbody>
</table>

TOTAL OPERATING REVENUES $2,703,596

FY 2021 Functional Expenses

<table>
<thead>
<tr>
<th>Program</th>
<th>$ 639,726 70%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>$ 168,429 18%</td>
</tr>
<tr>
<td>Administrative</td>
<td>$ 106,362 12%</td>
</tr>
</tbody>
</table>

TOTAL FUNCTIONAL EXPENSES $914,517
THANK YOU TO OUR DONORS

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Young Women’s Preparatory Network
Stephanie Zimmerman

ANNALISSA G. CLASS OF 2021
We are forever grateful to the Ann Richards School faculty and staff for their positive impact on our education, and for their commitment to our learning during a pandemic after such a challenging year plus.

“
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Thank You for Supporting Our Stars